

Explanation of variances – pro forma

Name of smaller authority
WETHERALPARISH COUNCIL
County area
CUMBRIA

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	116,036	143,822				Explanation of % variance from PY opening balance not required – Balance brought forward agrees	
2 Precept or Rates and Levies	145,177	148,000	2,823	1.94%	NO		
3 Total Other Receipts	35,286	41,594	6,308	17.88%	YES		£3880 (included a s106 payment of £3000) VAT Refund increased by £2638 total £6522
4 Staff Costs	39,485	40,600	1,115	2.82%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	113,192	108,151	-5,041	4.45%	NO		
7 Balances Carried Forward	143,822	184,665			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	146,207	200,347				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	562,185	597,738	35,553	6.32%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable